



Corporate Presentation

10th April 2017

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TomCo – In Brief

TomCo is an AIM listed oil shale company (AIM:TOM.L - market capitalisation ca. £2 million)

- TomCo's major asset is the Holliday Block oil shale lease in Uintah County, Utah (100%), which has a JORC Measured Resource of 126 million barrels of oil and is fully permitted for mining using Red Leaf's Ecoshale® Technology to process the oil shale
- Disappointing results of Red Leaf's Preliminary Front End Engineering Design study for Seep Ridge in June 2016 (\$70/barrel breakeven costs) and continuing delays in the Early Production System Capsule, meant that TomCo chose to consider alternative projects to generate short term cash flows and alternative oil shale technologies for the Holliday Block
- TomCo considered entering the palm oil market in Sierra Leone in 2016, to generate short term cash flows, but management decided to focus back on its oil shale project to give the best returns for its shareholders
- TomCo, through its US-subsiary TurboShale Inc, is now aiming to do what no other company has done before (including most of the oil majors and Red Leaf) and that is to commercialise kerogen oil shale production in the USA, at current oil prices, in an environmentally benign way

TomCo – Board of Directors

Andrew Jones BSc – Executive Chairman

- Andrew has over 10 years' experience in capital markets and corporate finance as well as specialist experience in Technology & Media

Christopher Brown BSc (Hons), MBA – Chief Executive Officer

- Chris is the Founder and Managing Director of London Mining plc, which sold a Brazilian iron ore mine for \$801million in 2008. He is indirectly associated with Kenglo One Ltd, a major investor in TomCo since 2010. He has over 30 years experience in resources and business

Malcolm Groat MA, MBA, CA, FID, FRS – Non-Executive Director

- Malcolm has a wide range of experience in corporate life, with roles as Chairman, Non-Executive Director, Chair of Audit, CEO, COO and CFO for a number of companies

Alex Bengier – BA (Hons) Bus – Non Executive Director

- Alex is an SME-focused Corporate Financier and Director of Corporate Finance at IPO Capital Partners Limited

What is Oil Shale?

- Oil shale deposits are fine grained sedimentary rocks, rich in organic matter (kerogen) which is formed by decaying organic material by heat & pressure in environment similar to conventional oil
- It is different from shale oil (requires retorting rather than fracking), oil sands (smaller grain size) and coal (contains 60-90% inert matter rather than <40%)
- There are vast resources of oil shale around the world (see table), but apart from Estonia and China, there is no commercial oil production currently
- The prize is huge if someone can develop a scalable, commercial and environmentally friendly way to process oil shale!



Kerogen (Oil) Shale

In-place Resource	Million Barrels	% of Total
Australia	31,729	1%
Brazil	82,000	2%
Canada	15,241	0%
China	354,430	7%
Congo (Democratic Rep.)	100,000	2%
Estonia	16,286	0%
Italy	73,000	1%
Jordan	34,172	1%
Morocco	53,381	1%
Russia	247,883	5%
United States	4,200,000	81%
Totals	5,298,122	100%

Oil shale deposits in 27 additional countries combine for a total of 71,184 million barrels not included in the table above.

Source: J.R. Dyni, U.S. Geological Survey

What is TurboShale?

- TurboShale Inc is a Utah company recently set up by TomCo Energy PLC, to commercialise oil shale technology at current oil prices in an environmentally benign way
- TurboShale plans to raise \$1-1.5 million to test and develop the TurboShale™ Technology in the laboratory over 12 months, in collaboration with JR Technologies LLC and the University of Utah
- Once the TurboShale™ Technology is finalised in the laboratory, TurboShale plans to raise further funds to demonstrate its commerciality on TomCo's Holliday Block in Uintah County, Utah
- TurboShale will be marketed by UK-based Venture Development Partners Ltd and TomCo Energy



The TurboShale™ Technology

TurboShale is considering a number of technologies, which include:

- High Voltage (HV) Fracturing
- Radio Frequency (RF) Antennae Heating
- Oxidation Heating
- Inert Gas Sweeping
- Slower Oil Shale Heating Rates
- Shale Oil Upgrading

These will be tested in the laboratory for the most commercial combination of technologies, before being trialled in the field on TomCo's Holliday Block

We believe these technologies will succeed where others have failed, because TurboShale is focussed on commercialising its technologies at current oil prices, rather than trying attract to investment from major oil companies when oil prices are at their peak



TurboShale™ Technology Concept in Brief

- It is envisaged that 4-5 holes per acre will be drilled into the Mahogany Zone of the Green River Formation to a depth of up to 300 feet on TomCo's Holliday Block oil shale lease
- RF Antennae, powered by an RF Generator, will be lowered into the drill holes and used to heat up the oil shale to around 110°C, to turn the connate water into steam, drive the water out of the formation and cleave open the shale layers
- High Voltage electrodes will then be lowered into the drill holes to fracture the shale layers in three dimensions, so the oxidation technology works more efficiently
- The RF antennae will be further used to heat the oil shale to around 250-300°C, then ambient air pumped down the holes to initiate the oxidation reaction to retort the oil shale
- Oil, condensates, gas and water will be sent to a gas/water/liquids separator for possible oil upgrading techniques or trucked straight to a refinery



RF testing of the BART site in the 1980's, 10 miles away from TomCo Energy's Holliday Block Oil Shale Project in Uintah County, Utah

The TurboShale™ Team

- Chris Brown from TomCo Energy, assembled the technologies and people, and provides strategic direction for TurboShale
- Ray Kasevich and Jeb Rong from JR Technologies in Boston will supervise the HV pulse fracturing and RF antenna heating program and will join TurboShale as lead consultants and foundation shareholders
- Prof Milind Deo at the University of Utah, will be studying the oxidation, inert gas sweeping and heating rates for oil shale
- John Gordon from Ceramatec in Utah, will study upgrading the shale oil
- Andrew Jones from TomCo Energy, set up and administers TurboShale Inc
- Graeme Hossie from Venture Development Partners is raising the funds for TurboShale and marketing the TurboShale™ Technology



The TurboShale™ Technology Patents

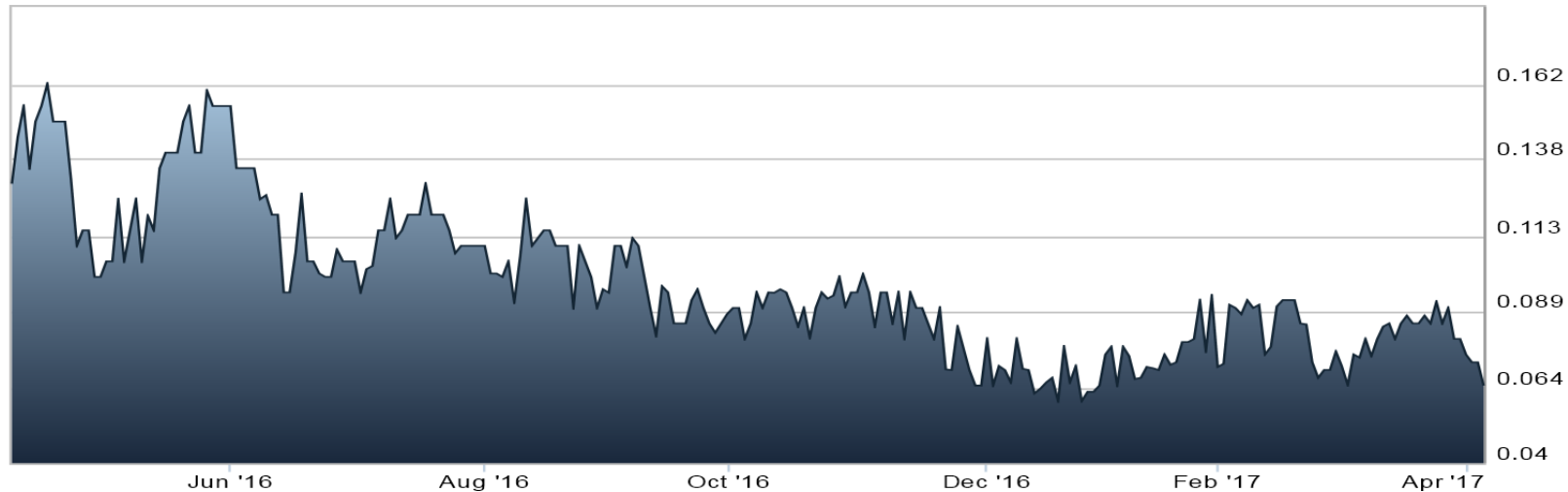
- TurboShale is acquiring patent US 7,891,421 B **Method and Apparatus For In-Situ Radiofrequency Heating**. Inventor: Raymond S Kasevich. Owner JR Technologies LLC, Publication Date: Feb 22, 2011
- It is also acquiring Patent Application US2015/035433 A1 **Subsurface Multiple Antenna Radiation Technology (SMART)**. Inventor: Raymond S Kasevich and Jeb Rong. Applicant: JR Technologies LLC. Filed: Jun 9, 2015
- TurboShale is negotiating to licence Patent Application US2015/0167440 A1 **System and Method for Controlling Fracturing in Formations**. Inventor Raymond S Kasevich, Jeb Rong, James P Koffer, Mark D Looney, Margaret CM Rijken. Applicant: Chevron USA Inc, Filed: Dec 12, 2014
- TurboShale will also apply for its own patents



Company Structure and 1 Year Share Price Chart

Current Share Structure (Mkt Cap £2 million @ 0.07p share price)

– Kenglo One Ltd	492,920,548	17.31%
– Christopher Brown (CEO)	214,285,714	7.53%
– Dominic Redfern and Sarah Cook	176,416,665	6.19%
– Other Shareholders	1,963,566,271	68.97%
– TOTAL	2,847,189,198	100.0%



Why Invest in TomCo?

Significant Upside

- The Company has 126 million barrels of oil of JORC Measured Resources at the Holliday Block Project, with the major mining permits in place for Red leaf's EcoShale® Technology
- TomCo's ca. £2 million market capitalisation, represents 1.6 pence per barrel of the Holliday Block Measured Resources, which is now geared to the oil price and technological success

New Technology Platform

- The CEO, Chris Brown, has brought together a number of promising oil shale technologies and key industry experts under TurboShale joint venture, with the aim of commercialising oil shale technology at current oil prices in an environmentally benign way

Driving Operation Efficiencies

- The Executive Chairman, Andrew Jones, has slashed costs and improved the overall corporate governance for the benefit of shareholders
- The total board's remuneration is now less than the previous three CEOs' individual remunerations



TomCo Energy Plc

Andrew Jones and Chris Brown

22a St. James's Square

London SW1Y 4JF

Tel: +44 20 3823 3635

info@tomcoenergy.uk.com

www.tomcoenergy.co.uk

Corporate Broker

Tom Curran

SVS Securities Plc

20 Ropemaker Street

London EC2Y 9AR

Tel: +44 20 3700 0093

tom.curran@svssecurities.com

Nominated Advisor

James Harris

Strand Hanson Limited

26 Mount Row

London W1K 3SQ

Tel: +44 20 7409 3494

JamesHarris@strandhanson.co.uk