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TOMCO ENERGY PLC

Successful Closing of Placing & Open Offer

TomCo Energy PLC announces:-

- The Placing & Open Offer dated 26th April has now been successfully completed with more than the minimum £3.5m having been raised at 1p per share. The Company will announce further details shortly.
- Preparations for the reintroduction of the Company's shares to trading on AIM are well advanced and the Company will make an announcement in this regard shortly.

Web Site: www.tomcoenergy.com

Contact:

Sir Nicholas Bonsor	TomCo	0207 766 0078
Laurence Read	Threadneedle Communications	0207 653 9855

Notes to Editors

TomCo Energy Plc owns oil shale leases covering approximately 3,000 acres in the Green River Shale Formation, Uinta County, Utah. The leases have been independently estimated by SRK Consultants Ltd to hold up to 230 million barrels of potentially recoverable oil.

Around 124 million barrels of TomCo's total resource lie on the Holliday Block lease. The main tract of TomCo's Holliday Block lease has around 123 million barrels of 'Indicated Resources', which could potentially sustain a 9,500 barrels of oil per day (bopd) production facility for over 20 years.

TomCo has entered into a License with Red Leaf Resources Inc (Red Leaf), which owns the EcoShale™ extraction process (EcoShale), to use this unique and environmentally sensitive technology to extract oil from TomCo's leases.

Red Leaf has developed the EcoShale™ In-Capsule Technology to produce high quality liquid transportation fuels from oil shale using an environmentally sensitive process. The technology requires no process water, and actually produces water; it protects groundwater and vegetation, uses relatively low temperatures for heating and allows for rapid site reclamation. The resultant product is a high quality feedstock with an average 34° API and no fines. The process also results in synthetic natural gas production allowing for a strong contribution to energy requirement at the plant.

Red Leaf is planning a 9,500 bopd commercial operation to be in production by 2013 at their Seep Ridge site, which lies about 15 miles SW of TomCo's Holliday Block lease. TomCo's strategy is to develop the Holliday Block lease as a similar follow-on 9500 bopd project to Seep Ridge using the EcoShale technology.