

**23 August 2011**

**TomCo Energy Plc  
("TomCo" or "the Company")**

**Tomco announces the award of key pre-development contracts for the Holliday Block Oil Shale Development Project in Uintah County, Utah.**

TomCo Energy plc (AIM: TOM), the AIM listed company with oil shale assets in the State of Utah, USA, is pleased to announce that it has awarded a number of key contracts intended to provide some of the baseline environmental and operational information necessary for the formulation of a comprehensive development plan for the Holliday Block. As previously reported, TomCo's Holliday Block asset contains 123 MM bbl of recoverable oil, classified by SRK Consultants as an Indicated Resource under the JORC Code. TomCo intends to produce oil from this large resource using the EcoShale™ In-Capsule Process developed by Red Leaf Resources Inc.

The contracts awarded are as follows:

- An Engineering Service Agreement signed with Rocky Mountain Power Inc (RMP), the main electric supplier in the State of Utah, under which RMP will evaluate various alternative routes and options for the provision of high voltage line power to the Holliday Block site, with a target of approximately 27 months for the supply of the electricity to commence oil production.
- A Roads and Access Study, to be undertaken by Epic Engineering of Heber City, Utah. This project will evaluate the existing network of dirt roads in this part of the Uintah Basin, the projected loadings implied by the development of a 9,500 bopd EcoShale™ facility at Holliday Block, and develop plans and recommendations for road development and/or upgrading for consideration by Uintah County authorities.
- A high-resolution airborne topographic survey of the TomCo lease, combined with a detailed ground survey co-ordinated by Epic Engineering, in order to further refine the geological model and up-grade the resource assessments for the lease.
- A Water Resources Inventory to be undertaken by Epic Engineering, to provide data on drainage patterns, storm water predictions, seeps, springs etc in the Holliday Block area. As well as providing necessary baseline data required for environmental studies and future development permit applications, this project will help determine any additional water supply requirements for the planned TomCo development.
- Norwest Corporation, a large mining engineering consultancy based in Canada and the USA, has been engaged to develop a detailed, and fully costed, Mine Plan for TomCo's Holliday Block development. Norwest have been working closely with Red Leaf Resources on the Mine Plan for the nearby Seep Ridge EcoShale™ project, and will bring this experience to bear directly on the Holliday Block. The Mine Plan will be based on the detailed geological model developed by SRK Consultants from the Company's corehole drilling on the Block, and will be the principal input into the development of Feasibility Economics for the project.



