



17 August 2016

TomCo Energy plc (AIM: TOM)

(“TomCo” or the “Company”)

Company Update

Further to the announcement made by TomCo on 6 July 2016, the Company is pleased to provide a further update to the information provided in that announcement and in the report by Astratec Africa Limited (“Astratec Report”), which was published on the Company’s website on 6 July 2016.

TomCo has today published an updated corporate presentation, which includes new information on the Company’s palm oil project (pages 11 and 16) and is available at http://www.rns-pdf.londonstockexchange.com/rns/4712H_-2016-8-17.pdf and on the Company’s website at www.tomcoenergy.uk.com

The Company has reduced its annualised cost base to £155,000 per annum, compared with £457,000 per annum 18 months ago and continues to monitor its cost base. As at 30 June 2016, the Company had £165,000 in cash.

The Company continues to review debt and equity financing options to fund the Palm Oil project and its Fresh Fruit Bunches processing plant (expected to cost approximately US\$500,000) and to provide it with additional working capital. Any material delay in funding could lead to a delay in the start-up of the project.

The Company will make further announcements in due course, as appropriate.

Enquiries:

For further information, please visit www.tomcoenergy.uk.com or contact:

TomCo Energy plc

Telephone +44 (0) 20 3823 3635

Chris Brown (CEO)

chris@tomcoenergy.uk.com

Andrew Jones (Chairman)

andrew@tomcoenergy.uk.com

SP Angel Corporate Finance LLP (Nomad & Broker)

Telephone +44 (0) 20 3470 0470

Stuart Gledhill

stuart.gledhill@spangel.co.uk

Richard Hail

richard.hail@spangel.co.uk

Tavistock Communications (Financial PR)

Telephone +44 (0) 20 7920 3150

Ed Portman/Jos Simson

eportman@tavistock.co.uk

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